WIKIPEDIA
The Free Encyclopedia

Wealth of Donald Trump

The net worth of American politician and businessman Donald Trump, who served as 45th and current 47th president of the United States, is not publicly known. For decades, *Forbes* has assessed his wealth, currently estimating it at $6.8 billion as of mid-January 2025.[2][3] Meanwhile, Bloomberg estimates his wealth at $7.08 billion as of the same date,[4] although Trump himself claims a much higher net worth. However, after the launch of $Trump, Trump's own cryptocurrency, Axios estimates his net worth to be $63.8 billion.[5] He received gifts, loans, and inheritance from his father, who was a real-estate developer and businessman. Donald Trump's primary business has been real estate ventures, including hotels, casinos, and golf courses. He also made money from Trump-branded products including neckties, steaks, and urine tests.[6] Money received through political fundraisers is used to pay for guest stays at properties owned by The Trump Organization and to pay his and his allies' lawyers.[7][8][9][10]

Trump International Hotel Las Vegas, with gold-infused glass[1]

Gifts, loans, and other wealth from his father

Drawing upon more than 100,000 pages of tax returns and financial records from Fred Trump's businesses and interviews with former advisers and employees, the *New York Times* found 295 distinct streams of revenue that Fred Trump created over five decades in order to channel his wealth to his son.[11][12]

In a 2007 sworn deposition, he acknowledged borrowing $9.6 million from his father's estate, and on the presidential campaign trail in 2015, he admitted borrowing $1 million from his father as a young adult.[13][14]

Trust funds

Trump is the beneficiary of several trust funds set up by his father and paternal grandmother, which began in 1949 when he was three.[15] According to *The New York Times*, he "was a millionaire by age 8."[11][12] In 1976, Fred Trump set up trust funds of $1 million ($5.4 million in 2023 dollars) for each of his five children and three grandchildren. Donald Trump received $90,000 in 1980 and $214,605 in 1981 through the fund.[15]

Tax fraud

For four years, Fred Trump held shares in the *Trump Palace* condos, and in 1991, he sold them to his son well below their purchase price, masking what could be considered a hidden donation and giving him the benefit of a tax write-off.[12][16] He died in 1999. In 2018, when the matter came to light, the New York State tax department[17] and New York City officials[18] said they would investigate.

The court found that Donald Trump had for years committed fraud against banks, insurers, and others by exaggerating his net worth and significantly overvaluing assets in documents used to make deals and secure financing. The fraud included two of his residences: his apartment in Trump Tower (the statements claimed it was roughly triple its true size and value)[19][20] and Mar-a-Lago (the statements inflated its value by approximately 22 times).[21][22][a] In 2024, Trump and his co-defendants were found liable for $364 million.[26] When interest is added, Trump may have to pay over $450 million.[27]

Inheritance

In 1993, when Trump took two loans totaling $30 million from his siblings, their anticipated shares of Fred's estate amounted to $35 million each.[28][15] Upon Fred Trump's death in 1999, his will divided $20 million after taxes among his surviving children.[15][29][30]

Pre-presidency

Lawsuits

From the 1970s until he was elected president in 2016, Donald Trump and his businesses were involved in over 4,000 legal cases in U.S. federal and state courts, including battles with casino patrons, million-dollar real estate lawsuits, personal defamation lawsuits, and over 100 business tax disputes.[31] At least 25 women accused him[32] of sexual harassment or sexual assault.[33][34]

Real estate

In 2015, in Manhattan, Trump's name was on 17 buildings, plus Wollman Rink, and, in the Bronx, his name was on the Trump Golf Links golf course. Where his name appears on a building, it does not mean he owns the building. Where his name appeared, it represented his ownership of a unit within the building, a licensing agreement or condition of sale, or property management by the Trump Organization.[35]

The Apprentice

From his television show *The Apprentice* and related licensing and endorsements, Trump received $427.4 million from the show's beginning in 2004 through 2018.

Due largely to income received from the show, he paid a combined $70.1 million in federal taxes in 2005, 2006, and 2007. He paid no taxes in 2008. When he filed taxes in 2009, he declared over $700 million in business losses and, on that basis, he asked for a refund of his federal income taxes paid in 2005–2007.

He was eventually refunded the $70.1 million plus over $2.7 million in interest. As of 2020, auditors were still considering the matter. If he is asked to return that federal refund, then, considering added interest and penalties, he may owe over $100 million to the federal government.

The *New York Times* said: "He also received $21.2 million in state and local refunds, which often piggyback on federal filings," and he may be obligated to return those refunds, too.[36]

Foundation

Trump formed his charitable foundation in 1988. In the first decade of the 2000s, he gave away $2.8 million through the foundation (though he had pledged three times that amount). He stopped personally contributing to the foundation in 2008, though he accepted donations from others.[37] In 2018, the foundation agreed to shut down. It was facing a civil lawsuit by the New York attorney general (AG) that alleged "persistently illegal conduct" including self-dealing and funneling campaign contributions. Furthermore, it had never been properly certified in New York and did not submit to the annual audit that would have been required.[38] In November 2019, Trump was ordered to pay a $2 million settlement for misusing the foundation for his business and political purposes.[39][40]

Presidency

During his campaign, the Trump Organization owed nearly $20 million to L/P Daewoo, a company with ties to North Korea. This debt was not mentioned in the Trump campaign's financial disclosure filings. The loan was paid off five months into his presidency.[41]

"I became President because of the brand...I think it's the hottest brand in the world," Trump testified in April 2023 in the New York civil investigation. He suggested that the "brand value" of the U.S. presidency had been worth to him "maybe $10 billion or something."[42]

During his presidency, Trump reported over $1.6 billion of outside revenue and income from his companies, including the Trump Organization. "While Trump publicly took credit for donating his taxpayer-funded salary," Citizens for Responsibility and Ethics in Washington noted that the presidential salary he donated was not even one-thousandth of what he was earning as a businessman.[43]

Political donations from small and large donors alike ended up funding Trump's personal businesses. During his presidency, his businesses received $8.5 million from political fundraising under his control, including the Trump campaign, and $2 million from other Republican fundraising sources.[44]

Though the Trump Organization claimed it would let federal employees who traveled with President Trump stay at his properties “for free” or “at cost”, it charged the Secret Service up to $1,185 per night, generating over $1.4 million in Secret Service lodging expenses over four years. This bill is charged to taxpayers and paid to the Trump Organization.[45]

During the first two years of his term, the governments of China, Turkey, Malaysia, Saudi Arabia, Qatar and the United Arab Emirates spent a combined total of over $700,000 at the Trump International Hotel in Washington, D.C.[46]

For federal income taxes, Trump paid $750 in 2017, a combined $1.1 million in 2018 and 2019 (when his taxable income was nearly $23 million and nearly $3 million respectively), and nothing in 2020 (when he reported a loss of over $16 million).[47]

On March 17, 2023, Washington, D.C., representative. Jamie Raskin, Ranking Member of the Committee on Oversight and Accountability, released a report on Donald Trump. Trump and his family members were accused of failing to publicly provide details about more than 100 foreign gifts he received. Some records disclosed that Saudi Arabia's crown prince Mohammad bin Salman provided 16 unreported gifts worth more than $45,000 to Trump, including swords and daggers. Japanese Prime Minister Shinzo Abe gifted Golden Golf Clubs to Trump. India provided 17 gifts, with an estimated value of $47,000.[48] On January 3, 2024, Raskin and House Oversight Committee Democrats released a report showing that Trump's businesses had received $7.8 million in payments from foreign governments during his presidency. On January 10, during a Fox News town hall, Trump admitted that foreign governments had paid him for hotel stays. "I was doing services for that," Trump said. Raskin demanded that Trump return all money received to the U.S. Treasury.[49]

The January 2024 report released by the Democratic members of the House Oversight Committee detailing over $7.8 million in payments made by foreign governments to Donald Trump during his presidency

Because the ruling in the New York civil case banned him from “borrowing from New York-chartered banks until 2027,” the Financial Times wrote in February 2024, “this sharply raises the leverage of potential lenders in the Gulf and elsewhere.”[50]

Inter-presidency

Loans and accounting

After Trump lost the 2020 election, Deutsche Bank senior banker Rosemary Vrablic announced on December 22, 2020, that she was resigning from the bank effective December 31. The reasons for her resignation were unknown, but the *New York Times* provided context: In 2011, Vrablic had taken Trump as a client and loaned him $300 million, although this was controversial within the bank, especially as Trump had defaulted on a large loan they'd given him just three years earlier. She also engaged in personal business transactions with Trump. It was expected that Deutsche Bank employees would be asked to testify before a grand jury in the criminal investigations of the Manhattan DA.[51]

In February 2022, Trump's longtime accounting firm, Mazars, said it no longer trusted his information and would no longer serve as his accountant.[52] Nonetheless, that month, Axos Bank loaned Trump $100 million on Trump Tower at 4.25 percent for 10 years. In May 2022, it loaned him $125 million on his Doral golf resort at 4.9 percent for 10 years. Axos CEO Gregory Garrabrants authorized both loans.[53]

Business relationships

Following the storming of the U.S. Capitol on January 6, 2021, Trump suddenly lost a number of platforms and relationships, including Twitter, Facebook, Stripe, Shopify, and a PGA Championship that was to be held at one of his golf courses.[54] Deutsche Bank said it would no longer do business with Trump, while Signature Bank (an American company) not only began closing his accounts but also called for him to resign the presidency.[55] New York City revoked its contracts with the Trump Organization, which include ice skating rinks and a carousel at Central Park and the Trump Golf Links at the Ferry Point golf course in the Bronx, for which it had been paying the Trump Organization $17 million per year.[56] (Two years later, the Trump Organization sold the rights to the golf course to Bally's Corporation.)[57] The real estate firm Cushman & Wakefield said it would no longer handle leasing for the Trump Tower or 40 Wall Street.[58]

As Trump's presidency ended, a number of Mar-a-Lago members were quietly abandoning their paying memberships, according to journalist Laurence Leamer, who had written a book about the resort two years previously.[59] In March 2021, the beach club and dining room were temporarily shut down after staff were diagnosed with COVID-19.[60] In early 2021, after leaving the presidency, Trump was working out of Mar-a-Lago, where he converted a bridal suite into an office.[61]

On May 11, 2022, the Trump Organization sold its lease of the Old Post Office in Washington, D.C. for a $100 million profit,[62] and he paid off his $170 million Deutsche Bank loan with the proceeds. Axos Bank was involved during the last two months of the deal and financed part of a loan he needed to complete it.[53] Earlier that year, the House Oversight Committee had tried to prevent Trump from selling, arguing that he had given the U.S. General Services Administration (GSA) "at least one financial statement with possible material misrepresentations" and should not be "rewarded" for "seeking to profit off the presidency."[63] He ran the Trump International Hotel from 2016 to 2022 out of the Old Post Office,[64] where the GSA gave him a 60-year lease in 2013.[65]

Airplane

Two months after Biden's inauguration, it was reported that Trump's personal Boeing 757 was in need of repairs and that it had not flown since his presidential term ended.[66]

Merchandise

In November 2021, Trump released a coffee table book, *Our Journey Together*, that sold for $75 per copy and had gross sales of $20 million within two months.[67] The book used public domain images taken by taxpayer-funded White House photographers.[68]

In 2023, Trump made $7.2 million through a licensing deal to sell Trump NFT "trading cards."[69]

In 2024, he sold Trump-themed "God Bless the USA" Bibles (printed in China for less than $3 each, retailing for $59.99 and up, some touting the first assassination attempt against Trump as "the day God intervened"),[70] two other books, golden sneakers, silver "Trump Coins" (with his face imprinted on one side and the White House on the other), and "Trump Watches" (most of which retail for $499, with one priced at $100,000).[69]

Fundraising

A number of large companies halted their political contributions to Trump after the storming of the Capitol,[71] and, coincidentally, Trump's largest political donor, Sheldon Adelson, died on January 11, 2021. Overall, however, Trump raised more funds than others. In April 2021, a Trump adviser claimed that Trump's available political funds ($85 million) roughly equalled the RNC's ($84 million).[72] And at the end of January 2022, the Save America PAC had $108 million, more than double what the Republican National Committee had.[73]

From 2015 through the first half of 2024, political groups spent $35 million at Trump properties, over 80 percent of which was spent by groups backing Trump specifically.[74] Some of this activity was post-presidency. Over less than two years – 2021 (after he left office) and 2022 – his political committees spent over $900,000 at his properties, according to Federal Election Commission filings analyzed by the HuffPost.[75] This spending increased in 2023 and 2024.[74]

In April 2024, a new fundraising committee, Trump 47, filed its first FEC report, revealing that 20 people had contributed at least $800,000 each.[76]

Save America PAC

After losing the November 2020 election, Trump formed a leadership political action committee (leadership PAC) called "Save America". Beginning the day after the election and continuing until the vote certification on January 6, 2021, Trump's mass emails to his supporters asked for small-dollar contributions to the "Official Election Defense Fund," which did not exist; all the funds raised went to Save America.[77] According to filings with the Federal Election Commission, the PAC had raised $31 million by the end of 2020[78] and $255.4 million by the end of January 2021.[79]

"Save America" is also entitled to $45 million from the Trump Make America Great Again Committee, which raised those funds together with the Republican National Committee (RNC). While Trump had claimed the money would go toward challenging his own 2020 election loss and supporting Republicans in the Georgia Senate runoff election, the money was not used for these purposes.[80] By mid-2022, 69 Trump allies had received $350,000 from Save America.[8] Some of it was also spent at Trump Organization properties.[9] In September 2022, it was reported that the Save America PAC had advanced $3 million to lawyer Chris Kise to defend Trump in the Justice Department probe of the presidential records seized at Mar-a-Lago.[81]

A Trump fundraising email on March 8, 2021, told donors that their money should go to the Save America PAC rather than to "RINOs" ("Republicans in name only").[82][83] As of March 2021, Trump's website said that 90% of new donations would go to the Save America PAC and the remainder to the Make America Great Again (MAGA) PAC, a new entity he created on February 27, 2021, with the remaining $8 million from the former Donald J. Trump For President campaign committee. He made his first in-person fundraising request in a public setting on February 28 at the Conservative Political Action Conference.[84] In mid-2021, it was anticipated that Trump would encounter difficulty maintaining his donor lists, however, given that Facebook was still not allowing him to use its platform.[85]

The Save America PAC raised around $75 million during the first half of 2021. Though some was spent on Trump's travel costs, legal costs, and staff costs, none was spent on ballot reviews of the 2020 election, despite advertisements for donors to "join the fight to secure our elections".[86] By the end of June 2021,

the Save America PAC had paid over $200,000 to a legal firm associated with Trump's interactions with the House Select Committee on the January 6 Attack while paying nothing for the defense of hundreds of Trump supporters facing charges related to January 6.[10] At that time, the Save America PAC and MAGA PAC combined had nearly $102 million in cash reserves.[87] In October 2021, the RNC paid Trump's attorneys over $121,000 to address what the RNC claimed were "politically motivated legal proceedings waged against President Trump".[88]

The Save America PAC donated nothing to other candidates in January 2022.[73] Through February 2022, it gave $205,000 to 41 federal candidates and $145,500 to 29 state candidates while sitting on over $110 million.[89] It had over $99 million in cash at the end of July 2022[90] and $93 million at the end of August 2022.[91] In October 2022, it transferred $60 million to the Make America Great Again Inc. super PAC (which also took in millions of dollars from other sources). The MAGA Inc. super PAC spent only $15 million on Republican Senate candidates in the November 2022 midterm elections; with $54 million remaining, it said its new goal was to reelect Trump in 2024.[92]

In the third quarter of 2022, Trump spent $22 million to fundraise $24 million.[91]

In 2022, the Save America PAC paid over $120,000 to the Brand Woodward Law firm, paying legal bills for Kash Patel and Walt Nauta, both of whom testified regarding the government documents Trump took to Mar-a-Lago.[7]

In 2023, about 10 percent of Trump's political fundraising was sent to the Save America PAC whose primary expense was his legal bills. That year, multiple Trump PACs spent a total of roughly $50 million of donor funds on Trump's legal bills.[93] Most of the funds came from small-dollar donors.[94]

By late 2024, Save America had paid a total of over $90 million to attorneys working on his cases.[95]

Republican National Committee funds

Between October 2021 and July 2022, the RNC paid nearly $2 million to Trump's lawyers. In July 2022, the RNC warned it would stop these payments if Trump declared a bid in the 2024 election, on the grounds that it doesn't take sides in a presidential primary.[96]

In early 2024, former RNC chair Michael Steele, as well as current and former RNC members, expressed concern that Trump would try to leverage RNC funds to pay the judgments against him in the E. Jean Carroll case and the New York civil investigation of the Trump Organization.[97]

On February 26, 2024, Ronna McDaniel announced she would resign as RNC chair according to Trump's wishes.[98] On March 8, Lara Trump was elected RNC co-chair by unanimous vote.[99] An RNC fundraising dinner planned for April 6, 2024 will direct funds to the Save America PAC, which pays Donald Trump's legal bills.[100]

Donor refunds

In September and October 2020, the for-profit donation processor WinRed presented recurring donations as the default option, a feature that was revealed in the fine print. From mid-October 2020 to the end of 2020, the Trump campaign and the RNC refunded over $64 million to online donors who had complained they had only meant to make one-time contributions.[101] During the first half of 2021, another $12.8 million was refunded.[102]

Investigations

In September 2022, the Justice Department issued a grand jury subpoena to the Save America PAC.[90] Subpoenas were also served to former Trump aides Stephen Miller and Brian Jack.[103]

Net worth

Discrepancies in the estimates of various organizations are due in part to the uncertainty of appraised property values, as well as Trump's own assessment of the value of his personal brand.[104][105]

1980s and 1990s

Trump was listed on the initial *Forbes List* of wealthy individuals in 1982 as having a share of his family's estimated $200 million net worth.[28] Former *Forbes* reporter Jonathan Greenberg said in 2018 that during the 1980s Trump had deceived him about his actual net worth and his share of the family assets in order to appear on the list. According to Greenberg,

> "it took decades to unwind the elaborate farce Trump had enacted to project an image as one of the richest people in America. Nearly every assertion supporting that claim was untrue. Trump wasn't just poorer than he said he was. Over time, I have learned that he should not have been on the first three Forbes 400 lists at all. In our first-ever list, in 1982, we included him at $100 million, but Trump was actually worth roughly $5 million – a paltry sum by the standards of his super-monied peers – as a spate of government reports and books showed only much later."[106][107]

After several years on the *Forbes List*, Trump's financial losses in the 1980s caused him to be dropped from 1990 to 1995, and reportedly obliged him to borrow from his siblings' trusts in 1993.[28]

In 1997, Trump visited P.S. 70, an elementary school in the Bronx. The chess team needed money to travel to the national championship tournament. Trump dropped a fake $1 million bill in their basket. He later mailed them $200.[108][109][110]

2000s and 2010s

In 2005, *The New York Times* referred to Trump's "verbal billions" in a skeptical article about Trump's self-reported wealth.[28] At the time, three individuals with direct knowledge of Trump's finances told reporter Timothy L. O'Brien that Trump's actual net worth was between $150 and $250 million, though Trump then publicly claimed a net worth of $5 to $6 billion.[28] Claiming libel, Trump sued the reporter (and his book publisher) for $5 billion, lost the case, and then lost again on appeal; Trump refused to turn over his unredacted tax returns despite his assertion they supported his case.[111]

When he filed his 2008 tax return, he reported losses of $651 million, having called his Trump International Hotel and Tower (Chicago) “worthless". In 2010, his lawyers put the building under DJT Holdings LLC, which would later cover other Trump properties and businesses and would record an additional $168 million in losses over the next decade. This drew IRS attention, and it was reported in 2024 that Trump might owe $100 million in taxes in a revised calculation for these moves.[112]

In April 2011, amid speculation whether Trump would run as a candidate in the United States presidential election of 2012, *Politico* quoted unnamed sources close to him stating that, if Trump should decide to run for president, he would file "financial disclosure statements that [would] show his net worth [was] in excess of $7 billion with more than $250 million of cash, and very little debt".[113] Although Trump did not run as a candidate in the 2012 elections, his "professionally prepared" 2012 financial disclosure was published in his book, which claimed a $7 billion net worth.[114]

On June 16, 2015, just before announcing his candidacy for U.S. president, Trump released a one-page financial statement "from a big accounting firm – one of the most respected"[115] – stating a net worth of $8,737,540,000.[116] "I'm really rich," Trump said.[115] *Forbes* believed his claim of $9 billion was "a whopper", figuring it was actually $4.1 billion.[117] (Several years later, his lawyer Michael Cohen admitted in his memoir that "I'd personally pumped in the helium into his balloon-like net worth," including by inflating his estimate of the worth of the Gucci building, and said that he knew Trump at this time had "$2 billion, absolute tops."[118]) In June 2015, *Business Insider* published Trump's June 2014 financial statement, noting that $3.3 billion of that total is represented by "Real Estate Licensing Deals, Brand and Branded Developments", described by *Business Insider* as "basically [implying] that Trump values his character at $3.3 billion".[119] *Forbes* reduced its estimate of Trump's net worth by $125 million following Trump's controversial 2015 remarks about Mexican undocumented immigrants, which ended Trump's business contracts with NBCUniversal, Univision, Macy's, Serta, PVH Corporation, and Perfumania.[120]

In March 2016, Forbes estimated his net worth at $4.5 billion. A year later, shortly after his inauguration, they lowered it by $1 billion, and by the end of his presidential term, they had subtracted yet another $1 billion.[121][104][122]

During the three years after Trump announced his presidential run in 2015, *Forbes* estimated his net worth declined 31% and his ranking fell 138 spots on the *Forbes* list of the wealthiest Americans.[123] In its 2018 and 2019 billionaires rankings, *Forbes* estimated Trump's net worth at $3.1 billion. (In 2018, this was 766th in the world, 248th in the U.S. In 2019, this was 715th in the world, 259th in the U.S.)[122] Bloomberg Billionaires Index listed Trump's net worth as $2.48 billion on May 31, 2018,[124] and Wealth-X listed it as at least $3.8 billion on July 16, 2018.[125]

2020s

On October 3, 2023, Forbes estimated Trump's wealth at $2.6 billion and announced that he had not made their annual *Forbes* 400 list. The main reason, they said, was that, over the past year, "Trump's 90% stake in Truth Social's parent company has plummeted in value from an estimated $730 million to less than $100 million." Another major reason was that the value of his building at 555 California Street in San Francisco "is down by an estimated $100 million or so" and 1290 Avenue of the Americas in New York "is down by roughly $60 million." Some of his properties were generating profit; for example, one of his golf properties, Trump National Doral, has about $20 million in annual profit. Nonetheless, Trump is "$300 million shy of the cutoff" for the list, Forbes explained; that is, the 400 wealthiest Americans each have at least $300 million more than he does.[126]

In March 2024, when Trump Media & Technology Group (TMTG) became a public company after merging with Digital World Acquisition Corp., a special-purpose acquisition company, Trump's net worth increased by over $4 billion. He made the top 500 in Bloomberg Billionaires Index for the first time, with

an estimated net worth of $6.5 billion.[127] He was awarded an additional 36 million TMTG shares the next month, bringing his ownership in the company to around 65%.[128]

The value of TMTG decreased significantly by over 65% between its peak in March 2024 peak and August 2024, at which point his net worth was estimated to be $4.3 billion.[3] Trump was not permitted to sell his shares until September 25, 2024. As of November 2024, Trump has not sold any.[129]

Debt and FEC filings

In July 2015, federal election regulators released new details of Trump's self-reported wealth and financial holdings when he became a Republican presidential candidate, reporting that his assets are worth above $1.4 billion, which includes at least $70 million in stocks, and a debt of at least $265 million.[130] According to *Bloomberg*, for the purposes of Trump's FEC filings Trump "only reported revenue for [his] golf properties in his campaign filings even though the disclosure form asks for income", noting independent filings showing all three of his major European golf properties were unprofitable.[104]

Mortgages on Trump's major properties – including Trump Tower, 40 Wall Street, and the Trump National Doral golf course – each fall into the "above $50 million" range, the highest reportable category on FEC filings, with Trump paying interest rates ranging from 4% to 7.125%.[131] Mortgages on those three properties were separately reported as $100 million, $160 million, and $125 million in 2013.[132] Trump is a leaseholder, not owner, of the land beneath 40 Wall Street.[133] Other outstanding Trump mortgages and debts are pegged to current market interest rates.[131] A 2012 report from Trump's accounting firm estimated $451.7 million in debt and other collateral obligations.[132] Filings in 2015 disclosed debt of $504 million, according to *Fortune* magazine.[134] *Bloomberg* documented debt of at least $605 million in 2016.[104] Trump's outstanding debt was at least $650 million in August 2016, in addition to an outstanding loan of $950 million to the Bank of China and Deutsche Bank (among other creditors) on 1290 Avenue of the Americas, in which Trump is a minority owner.[133] In April 2020, it was reported that Trump was tens of millions of dollars in debt to China. In 2012, Trump's real estate partner refinanced the building 1290 Avenue of the Americas for almost $1 billion. The debt includes $211 million from the state-owned Bank of China, which matures in 2022. Trump owns a 30% stake in 1290 Avenue of the Americas.[135][136][137]

Trump reported a yearly income of $362 million for 2014[138] and $611 million from January 2015 to May 2016.[139] Trump and his family reported more than $500 million of income in mid-2018 financial disclosure forms.[140]

In September 2020, *The New York Times* noted that Trump "is personally responsible for loans and other debts totaling $421 million, with most of it coming due within four years" and no obvious way to repay them.[36] As of December 2020, he owed about $330 million to Deutsche Bank, due in 2023 and 2024.[51] The subsequent resignation of Trump's accounting firm, Mazars, on the grounds that Trump had provided them with inaccurate information for ten years of financial statements, will make it more difficult for Trump to refinance, said *Bloomberg Opinion* executive editor Tim O'Brien.[141]

Trump has a total of over $1 billion in debts, borrowed to finance his assets, reported *Forbes* in October 2020. Around $640 million or more was owed to various banks (Deutsche Bank, Professional Bank, Amboy Bank, and Investors Savings Bank) and trust organizations (Ladder Capital, Chevy Chase Trust Holdings, and the Bryn Mawr Trust Company). Around $450 million was owed to unknown creditors,

due to loans related to his properties of 1290 Avenue of the Americas and 555 California Street. In addition, Trump owes over $50 million to Chicago Unit Acquisition LLC, a company he owns, which would indicate that this company is worth over $50 million; however Trump has not disclosed any value for this company on his financial disclosure report. Overall, Trump's assets still outvalue his debts, reported Forbes.[142][121]

In early 2024, Trump was ordered to pay over a half-billion dollars in two civil cases:[143] the E. Jean Carroll lawsuit and the New York business fraud lawsuit.

Trump on his own net worth

Trump has often given much higher values for his wealth than organizations estimating it. Trump has testified that "my net worth fluctuates, and it goes up and down with markets and with attitudes and with feelings – even my own feelings".[144] On the same day, Trump's own stated estimates of his net worth have varied by as much as $3.3 billion.[28] Trump has also acknowledged that past exaggerated estimates of his wealth have been "good for financing".[145]

A July 2015 campaign press release, issued one month after Trump announced his presidential run, said the FEC did not design its reports to accommodate "a man of Mr. Trump's massive wealth"[131] and that his net worth is "in excess of [$10 billion]".[146]

In 2015, *Forbes* said that although Trump "shares a lot of information with us that helps us get to the figures we publish", he "consistently pushes for a higher net worth – especially when it comes to the value of his personal brand".[117] In 2023, they said he had "for decades" been "relentlessly lying to reporters to try to vault himself higher on the [Forbes 400] list."[126]

In February 2022, Trump claimed in a defensive argument regarding the New York investigations of The Trump Organization that his net worth was "approximately $8 to $9 billion", based on his brand value and "transactions which have or will take place".[147]

On August 30, 2023, New York attorney general Letitia James alleged in a court filing that Trump had falsely reported his wealth. She said he had increased his claim each year from 2011 to 2021 by between $812 million to $2.2 billion.[148]

House subpoenas and court rulings

On May 10, 2019, House Ways and Means Committee chairman Richard Neal subpoenaed the Treasury Department and the IRS for six years of Trump's tax returns. Seven days later, Treasury Secretary Steve Mnuchin refused to comply with the subpoenas.[149][150][151]

On May 20, 2019, President Trump lost an unrelated lawsuit in which he sought to stop his accounting firm, Mazars USA, from complying with a subpoena from the House Oversight Committee for various financial records.[152][153] The ruling against Trump was issued by Judge Amit Mehta of the U.S. District Court for the District of Columbia, who also denied the president a stay of the ruling pending any future appeal.[154]

On November 4, 2019, the 2nd U.S. Circuit Court of Appeals in New York upheld the lower court ruling.[155][156] On December 10, 2019, the 2nd U.S. Circuit Court of Appeals in New York issued a ruling which again found that the lower court had acted properly in upholding the congressional subpoenas for Trump's financial records, but this time also ordered for Deutsche Bank and Capital One to cooperate in releasing the financial records as well.[157]

On July 9, 2020, the U.S. Supreme Court ruled 7–2 that Trump could not keep his financial records secret but that they should be given to the Manhattan DA rather than the House of Representatives.[158][159] The Supreme Court denied a request for a stay on February 22, 2021, and the Manhattan DA received the financial records that same day.[160]

In late 2022, the House Ways and Means Committee received Trump's tax returns.[161]

New York tax law and investigations

In May 2019, both houses of the New York State Legislature, which is based in Trump's native and business home of New York, approved a bill which allows the state's tax commissioner to release any state tax return requested by the leaders of the House Ways and Means Committee, the Senate Finance Committee or the Joint Committee on Taxation for any "specific and legitimate legislative purpose".[162][163]

Former Trump Organization CFO Allen Weisselberg and Eric Trump each invoked their Fifth Amendment right against self-incrimination over 500 times during their interviews (September 24 and October 5, 2020, respectively).[164]

After a Supreme Court ruling on February 22, 2021, cleared the path for Trump's tax records to be reviewed by a grand jury,[165] the Mazars accounting firm turned over millions of pages of documents, including Trump's tax returns from January 2011 to August 2019, to the office of the Manhattan district attorney (DA).[160] In early 2022, Mazars notified Trump that it did not trust the reliability of the information he had provided them for a decade, and thus it no longer backed the financial statements it had prepared for him, and it said it would no longer serve as his accountant.[166] In late 2022, the House Ways and Means Committee received Trump's tax returns[161] and publicly released them.[167]

In mid-2021, the RNC agreed to pay $1.6 million toward Trump's legal bills in the New York investigations, although they concern business dealings that occurred before he became president.[168] Trump would owe income tax on money he received from the RNC.[169] During the last nine months of 2023, the Save America PAC paid nearly $39 million in political donor money to pay legal fees for several of Trump's court cases.[170]

Criminal case

In February 2021, Manhattan DA Cyrus Vance Jr. subpoenaed the New York City Tax Commission as well as Trump's creditors as part of a criminal investigation into possible property tax fraud by the Trump Organization, suggesting it sought to examine the real estate values Trump had reported. The documents would disclose whether the company inflated the value of properties to secure favorable terms on loans while deflating those values to lower tax bills.[171] In December 2021, two editors at *Forbes*, who had once written about Trump's estimated wealth, testified to the grand jury.[172]

In August 2022, Allen Weisselberg pleaded guilty to grand larceny, criminal tax fraud and falsifying business records[173] and agreed to testify against The Trump Organization at trial.[174]

Civil case

In January 2022, a filing by the New York state AG, Letitia James, reported that Trump's tax documents show that his liquid assets were about $93 million in 2020.[175] In September, James sued Trump, the Trump Organization, and his children Donald Jr., Ivanka, and Eric for misrepresenting assets.[176] The civil suit alleged over 200 instances of fraud and asserted that Trump "wildly exaggerated his net worth by billions of dollars". A year later, New York judge Arthur Engoron sided with James on her key claim.[177] Though Engoron said he would cancel Trump's business certificates, a New York appeals court postponed this,[178] and ultimately Engoron changed his mind.[179]

On February 16, 2024, after a three-month trial, Engoron banned Trump from serving as an officer or director of a New York corporation for three years and his two eldest sons are similarly banned for two years. The Trump Organization will not have to dissolve, but an independent monitor must stay in place for three years, and the Trump Organization must also pay for an independent director of compliance.[179] Engoron imposed a $364 million disgorgement, close to the $370 million James had sought.[180][181] Additionally, Trump was ordered to pay roughly $100 million in interest.[182]

Trump could not find an insurance company to underwrite an appeal bond for this amount ($464 million plus 20%).[183] On March 20, Alina Habba was asked on Fox whether Trump sought "to secure this money through another country, [for example] Saudi Arabia or Russia". Habba said she was forbidden to "speak about strategy".[184] On April 1, Trump posted a reduced bond of $175 million,[185] as permitted by a New York appeals court.[186] It was underwritten by Knight Specialty Insurance Company, Los Angeles, chaired by Don Hankey.[187]

E. Jean Carroll lawsuit

Trump was found liable for sexually abusing and defaming E. Jean Carroll. In May 2023, Carroll was awarded $5 million in damages, and in January 2024, an additional $83.3 million.

See also

- False or misleading statements by Donald Trump
- Tax March
- Timeline of investigations into Donald Trump and Russia
- Wealth of Elon Musk

Notes

a. In his summary judgment, Engoron noted that between 2011 and 2021, the assessor of Palm Beach County valued Mar-a-Lago between $18 million and $27.6 million. In 2020, the organization valued it at $27 million,[23] but in other instances valued it between $426.5 million and $612 million.[21] At trial, Trump asserted that "the house" was actually worth

between $750 million and $1.5 billion (i.e. at least 27 times the 2020 valuation).[24] Mar-a-Lago is "deed restricted" such that it cannot be used for any purpose other than as a private club. Consequently, appraisers value the property based on its annual net operating income rather than the resale or reconstruction value as a home, as would be the case for an unrestricted property.[25]

References

1. Mishak, Michael J. (April 30, 2011). "Trump's tower a sore spot on the Strip" (https://www.latimes.com/politics/la-xpm-2011-apr-30-la-na-0430-trump-vegas-20110430-story.html). *Los Angeles Times*. Archived (https://web.archive.org/web/20161018102438/http://articles.latimes.com/2011/apr/30/nation/la-na-0430-trump-vegas-20110430) from the original on October 18, 2016. Retrieved November 11, 2016.
2. Alexander, Dan (October 12, 2023). "Trump's Longtime CFO Lied, Under Oath, About Trump Tower Penthouse" (https://www.forbes.com/sites/danalexander/2023/10/12/trumps-longtime-cfo-lied-under-oath-about-trump-tower-penthouse/). *Forbes*. Retrieved February 2, 2024.
3. "Donald Trump" (https://www.forbes.com/profile/donald-trump/). *Forbes*. Retrieved January 1, 2025.
4. "Donald J. Trump" (https://www.bloomberg.com/billionaires/profiles/donald-j-trump/). Bloomberg. Retrieved January 1, 2025.
5. Salmon, Felix (January 19, 2025). "Donald Trump is the newest crypto billionaire" (https://www.axios.com/2025/01/19/donald-trump-crypto-billionaire). *Axios*. Retrieved January 19, 2025.
6. Anthony, Zane; Sanders, Kathryn; Fahrenthold, David (April 13, 2018). "Whatever happened to Trump neckties? They're over. So is most of Trump's merchandising empire" (https://www.washingtonpost.com/politics/whatever-happened-to-trump-ties-theyre-over-so-is-most-of-trumps-merchandising-empire/2018/04/13/2c32378a-369c-11e8-acd5-35eac230e514_story.html). *The Washington Post*. Retrieved July 20, 2023. "Before he ran for office, Donald Trump made millions by selling his name to adorn other people's products. There was Trump deodorant. Trump ties. Trump steaks. Trump underwear. Trump furniture. At one time, there was even a Trump-branded urine test."
7. Orr, Gabby; Holmes, Kristen (December 6, 2022). "Trump's Save America PAC paying legal bills for witnesses in Mar-a-Lago probe" (https://www.cnn.com/2022/12/06/politics/trump-pac-legal-fees-witnesses/index.html). *CNN Politics*. Retrieved December 6, 2022.
8. Mansfield, Erin (June 16, 2022). "Trump committee raised millions to fight election fraud before Jan. 6. Here's how that money was spent" (https://www.usatoday.com/story/news/politics/2022/06/16/trump-pac-election-fraud-jan-6-spent-money/7622885001/). *USA Today*. Retrieved June 18, 2022.
9. Papenfuss, Mary (February 5, 2021). "$2.8 Million In Trump Reelection Donations Went To The Trump Organization: Report" (https://www.huffpost.com/entry/reelection-donations-trump-organization_n_601de3cbc5b6f38d06e399dd). *HuffPost*. Retrieved February 6, 2021.
10. "Trump's 'Save America' Could Pay $156,000 For Every Jan. 6 Rioter's Defense, But So Far Has Spent Zero" (https://www.huffpost.com/entry/trump-legal-funds_n_619eb5cde4b0451e5503421f). *HuffPost*. November 25, 2021. Retrieved November 25, 2021.
11. Barstow, David; Craig, Susanne; Buettner, Russ (October 2, 2018). "11 Takeaways From The Times's Investigation Into Trump's Wealth" (https://www.nytimes.com/2018/10/02/us/politics/donald-trump-wealth-fred-trump.html). *The New York Times*. Retrieved October 3, 2018.

12. Barstow, David; Craig, Susanne; Buettner, Russ (October 2, 2018). "Trump Engaged in Suspect Tax Schemes as He Reaped Riches From His Father" (https://www.nytimes.com/interactive/2018/10/02/us/politics/donald-trump-tax-schemes-fred-trump.html). *The New York Times*. Retrieved October 2, 2018.
13. Massie, Christopher (November 5, 2015). "Trump In Deposition: $1 Million I Borrowed From Dad's Estate A 'Small Amount' " (https://www.buzzfeed.com/christophermassie/donald-trump-in-deposition-96-million-i-borrowed-from-dads-e#.eyXQGBEPq). *Buzzfeed News*. Retrieved February 29, 2016.
14. Stump, Scott (October 26, 2015). "Donald Trump: My dad gave me 'a small loan' of $1 million to get started" (https://www.cnbc.com/2015/10/26/donald-trump-my-dad-gave-me-a-small-loan-of-1-million-to-get-started.html). CNBC. Retrieved November 13, 2016.
15. Kessler, Glenn (March 3, 2016). "Trump's false claim he built his empire with a 'small loan' from his father" (https://www.washingtonpost.com/news/fact-checker/wp/2016/03/03/trumps-false-claim-he-built-his-empire-with-a-small-loan-from-his-father). *The Washington Post*.
16. Buettner, Russ; Craig, Susanne; McIntire, Mike (September 27, 2020). "Long-Concealed Records Show Trump's Chronic Losses and Years of Tax Avoidance" (https://www.nytimes.com/interactive/2020/09/27/us/donald-trump-taxes.html). *The New York Times*. Archived (https://web.archive.org/web/20200927211558/https://www.nytimes.com/interactive/2020/09/27/us/donald-trump-taxes.html) from the original on September 27, 2020. Retrieved September 27, 2020.
17. Campbell, Jon; Spector, Joseph (October 3, 2018). "New York could levy hefty penalties if Trump tax fraud is proven" (https://www.usatoday.com/story/news/politics/2018/10/03/new-york-trump-tax-fraud/1512265002/). *USA Today*. Retrieved October 5, 2018.
18. Buettner, Russ; Craig, Susanne; Barstow, David (October 4, 2018). "New York Regulators Examine the Trump Family's Tax Schemes" (https://www.nytimes.com/2018/10/04/us/politics/donald-trump-fred-trump-tax-schemes.html). *The New York Times*. Retrieved October 6, 2018.
19. Ramey, Corinne (January 19, 2022). "New York Attorney General Says Evidence Suggests Trump, Company Falsely Valued Assets" (https://www.wsj.com/articles/new-york-attorney-general-evidence-suggests-trump-and-company-falsely-valued-assets-11642573790). *The Wall Street Journal*. ISSN 0099-9660 (https://search.worldcat.org/issn/0099-9660). Archived (https://web.archive.org/web/20220119152646/https://www.wsj.com/articles/new-york-attorney-general-evidence-suggests-trump-and-company-falsely-valued-assets-11642573790) from the original on January 19, 2022. Retrieved January 19, 2022.
20. Mangan, Dan (March 29, 2022). " 'Significant' evidence suggests Trump Organization misstated asset values for more than a decade, NY AG says" (https://www.cnbc.com/2022/03/29/ny-ag-probe-suggests-trump-business-misstated-asset-values-for-years.html). *CNBC*. Archived (https://web.archive.org/web/20220617055113/https://www.cnbc.com/2022/03/29/ny-ag-probe-suggests-trump-business-misstated-asset-values-for-years.html) from the original on June 17, 2022. Retrieved June 17, 2022.
21. Egan, Matt (October 3, 2023). "Real estate insiders question how Trump fraud judge valued Mar-a-Lago" (https://www.cnn.com/2023/10/03/business/trump-fraud-judge-mar-a-lago/index.html). *CNN*. Archived (https://web.archive.org/web/20231020045746/https://www.cnn.com/2023/10/03/business/trump-fraud-judge-mar-a-lago/index.html) from the original on October 20, 2023. Retrieved October 18, 2023.
22. Debusmann Jr., Bernd (September 28, 2023). "The New York buildings that Donald Trump could lose" (https://www.bbc.com/news/world-us-canada-66949606). *BBC News*. Archived (https://web.archive.org/web/20230929065115/https://www.bbc.com/news/world-us-canada-66949606) from the original on September 29, 2023. Retrieved September 30, 2023.

23. Kates, Graham (September 28, 2023). "Trump says Mar-a-Lago is worth $1.8 billion. Not long ago, his own company thought that was over $1.7 billion too high" (https://www.cbsnews.com/news/trump-mar-a-lago-1-8-billion-own-company-said-it-was-too-high/). *CBS News*. Archived (https://web.archive.org/web/20230930052535/https://www.cbsnews.com/news/trump-mar-a-lago-1-8-billion-own-company-said-it-was-too-high/) from the original on September 30, 2023. Retrieved September 30, 2023.
24. Reiss, Adam; Gregorian, Dareh (October 17, 2023). "Trump attends N.Y. fraud trial despite Michael Cohen's absence" (https://www.nbcnews.com/politics/donald-trump/trump-expected-attend-ny-fraud-trial-michael-cohens-absence-rcna120734). *NBC News*. Archived (https://web.archive.org/web/20231018062111/https://www.nbcnews.com/politics/donald-trump/trump-expected-attend-ny-fraud-trial-michael-cohens-absence-rcna120734) from the original on October 18, 2023. Retrieved October 18, 2023.
25. Hofheinz, Darrell (February 17, 2024). "Mar-a-Lago's value was front and center in Trump's New York civil fraud case" (https://www.palmbeachdailynews.com/story/business/real-estate/2024/02/16/trumps-civil-fraud-case-put-mar-a-lagos-value-front-and-center/72633906007/). *Palm Beach Daily News*.
26. Bustillo, Ximena (February 16, 2024). "Trump ordered to pay over $355M for fraudulent business practices in New York" (https://www.npr.org/2024/02/16/1226294071/trump-fined-fraud-trial-ny). *NPR*. Retrieved February 17, 2024.
27. Bromwich, Jonah E.; Protess, Ben (February 16, 2024). "Trump Fraud Trial Penalty Will Exceed $450 Million" (https://www.nytimes.com/2024/02/16/nyregion/trump-civil-fraud-trial-ruling.html). *New York Times*. Retrieved February 17, 2024.
28. O'Brien, Timothy L. (October 23, 2005). "What's He Really Worth?" (https://www.nytimes.com/2005/10/23/business/yourmoney/whats-he-really-worth.html). *The New York Times*. Retrieved February 25, 2016.
29. Rozhon, Tracy (June 26, 1999). "Fred C. Trump, Postwar Master Builder of Housing for Middle Class, Dies at 93" (https://www.nytimes.com/1999/06/26/nyregion/fred-c-trump-postwar-master-builder-of-housing-for-middle-class-dies-at-93.html). *The New York Times*. Retrieved August 19, 2015.
30. Horowitz, Jason (January 2, 2016). "For Donald Trump, Lessons From a Brother's Suffering" (https://www.nytimes.com/2016/01/03/us/politics/for-donald-trump-lessons-from-a-brothers-suffering.html). *The New York Times*. "Then came the unveiling of Fred Sr.'s will, which Donald had helped draft. It divided the bulk of the inheritance, at least $20 million, among his children and their descendants, 'other than my son Fred C. Trump Jr.' "
31. Penzenstadler, Nick; Reilly, Steve (July 7, 2016). "Donald Trump: Three decades, 4,095 lawsuits" (https://www.usatoday.com/pages/interactives/trump-lawsuits/). *USA Today*. Retrieved April 11, 2023.
32. Relman, Eliza (October 9, 2019). "The 25 women who have accused Trump of sexual misconduct" (https://web.archive.org/web/20200514091705/https://www.businessinsider.com/women-accused-trump-sexual-misconduct-list-2017-12). *Business Insider*. Archived from the original (https://www.businessinsider.com/international/women-accused-trump-sexual-misconduct-list-2017-12/) on May 14, 2020. Retrieved May 17, 2020.
33. Zadrozny, Brandy (January 17, 2017). "Summer Zervos Suing Donald Trump for Defamation" (https://www.thedailybeast.com/apprentice-contestant-summer-zervos-slaps-donald-trump-with-defamation-lawsuit). *The Daily Beast*. Archived (https://web.archive.org/web/20170117222944/http://www.thedailybeast.com/articles/2017/01/17/apprentice-contestant-summer-zervos-slaps-donald-trump-with-defamation-lawsuit.html) from the original on January 17, 2017. Retrieved January 17, 2017.
34. Stockman, Rachel (February 23, 2016). "Exclusive: Inside The $125 Million Donald Trump Sexual Assault Lawsuit" (https://lawandcrime.com/high-profile/exclusive-inside-the-donald-trump-sexual-assault-lawsuit/). *Law and Crime*. Archived (https://web.archive.org/web/20171218143407/https://lawandcrime.com/high-profile/exclusive-inside-the-donald-trump-sexual-assault-lawsuit/) from the original on December 18, 2017. Retrieved December 19, 2017.

35. Chan, Wilfred (March 25, 2024). "What Real Estate Does Trump Own in NYC Anyway?" (https://www.curbed.com/article/trump-lawsuit-real-estate-nyc-letitia-james.html). *Curbed*. Retrieved March 26, 2024.
36. Buettner, Russ; Craig, Susanne; McIntire, Mike (September 27, 2020). "Trump's Taxes Show Chronic Losses and Years of Income Tax Avoidance" (https://www.nytimes.com/interactive/2020/09/27/us/donald-trump-taxes.html). *The New York Times*. ISSN 0362-4331 (https://search.worldcat.org/issn/0362-4331). Retrieved September 28, 2020.
37. Fahrenthold, David A. (June 28, 2016). "Trump promised millions to charity. We found less than $10,000 over 7 years" (https://www.washingtonpost.com/politics/trump-promised-millions-to-charity-we-found-less-than-10000-over-7-years/2016/06/28/cbab5d1a-37dd-11e6-8f7c-d4c723a2becb_story.html). *The Washington Post*. Retrieved August 12, 2019.
38. Fahrenthold, David A. (September 29, 2016). "Trump Foundation lacks the certification required for charities that solicit money" (https://www.washingtonpost.com/politics/trump-foundation-lacks-the-certification-required-for-charities-that-solicit-money/2016/09/29/7dac6a68-8658-11e6-ac72-a29979381495_story.html). *The Washington Post*. Retrieved August 13, 2019.
39. "Judge orders Trump to pay $2 million for misusing his charitable foundation" (https://www.pbs.org/newshour/politics/judge-orders-trump-to-pay-2-million-for-misusing-his-charitable-foundation). *PBS NewsHour*. November 7, 2019. Archived (https://web.archive.org/web/20191115100941/https://www.pbs.org/newshour/politics/judge-orders-trump-to-pay-2-million-for-misusing-his-charitable-foundation) from the original on November 15, 2019. Retrieved November 16, 2019.
40. Ramey, Corinne (November 8, 2019). "Trump Must Pay $2 Million in Settlement of Suit Over Foundation" (https://www.wsj.com/articles/state-judge-orders-trump-to-personally-pay-2-million-to-settle-new-york-suit-11573153976). *The Wall Street Journal*. Archived (https://web.archive.org/web/20191110024002/https://www.wsj.com/articles/state-judge-orders-trump-to-personally-pay-2-million-to-settle-new-york-suit-11573153976) from the original on November 10, 2019. Retrieved November 16, 2019.
41. Papenfuss, Mary (December 5, 2022). "Trump Had Hidden $19.8 Million Loan From North Korea-Linked Company As President: Report" (https://www.huffpost.com/entry/trump-loan-north-korea-daewoo_n_638d77ede4b0214ec980b57c). *HuffPost*. Retrieved December 8, 2022.
42. Sharpton, Al (January 20, 2024). "Trump's ex-lawyer: Trump 'absolutely' can be convicted by Jack Smith (5:34–7:58)" (https://www.youtube.com/watch?v=sVLFdtHpJqo). *MSNBC*. Retrieved January 21, 2024 – via YouTube.
43. Libowitz, Jordan; Moniz, Caitlin (February 22, 2021). "Trump reported making more than $1.6 billion while president" (https://www.citizensforethics.org/reports-investigations/crew-investigations/trump-reported-making-more-than-1-6-billion-while-president/). *Citizens for Responsibility and Ethics in Washington*. Archived (https://web.archive.org/web/20210222154030/https://www.citizensforethics.org/reports-investigations/crew-investigations/trump-reported-making-more-than-1-6-billion-while-president/) from the original on February 22, 2021. Retrieved November 14, 2021.
44. Date, S.V. (December 27, 2020). "Trump's Donors Funnel $10.5 Million Into His Businesses During His Presidency" (https://www.huffpost.com/entry/trump-self-dealing-campaign-slush-fund-donations_n_5fe7b503c5b6acb534585c51). *HuffPost*. Retrieved March 30, 2021.
45. Cohen, Zachary; Scannell, Kara (October 17, 2022). "Trump's company charged Secret Service 'exorbitant' hotel rates to protect the first family, House committee report says" (https://www.cnn.com/2022/10/17/politics/trump-secret-service-hotel-rates/index.html). *CNN*. Retrieved October 17, 2022.
46. Cohen, Zachary; Herb, Jeremy; Scannell, Kara (November 14, 2022). "New records reveal foreign government spending at Trump's Washington hotel" (https://www.cnn.com/2022/11/14/politics/trump-hotel-spending-foreign-governments/index.html). *CNN*. Retrieved November 15, 2022.

47. Sahadi, Jeanne; Lobosco, Katie; Goldman, David (December 21, 2022). "Takeaways from the House committee's report on Trump taxes" (https://www.cnn.com/2022/12/21/investing/trump-taxes/index.html). *CNN Business*. Retrieved December 21, 2022.
48. "Oversight Democrats Release Evidence Showing Trump First Family Failed to Disclose and Account for More Than $250,000 Worth of Foreign Government Gifts" (https://oversightdemocrats.house.gov/news/press-releases/oversight-democrats-release-evidence-showing-trump-first-family-failed-to). *Committee On Oversight and Accountability Democrats* (Press release). March 17, 2023. Retrieved March 17, 2023.
49. Blumenthal, Paul (January 12, 2024). "Jamie Raskin Asks Donald Trump To Return $7.8 Million He Received From Foreign Governments" (https://www.huffpost.com/entry/trump-raskin-foreign-government-payments_n_65a144cfe4b06444b22297b1). *HuffPost*. Retrieved January 12, 2024.
50. "Trump's campaign is bankruptcy protection" (https://www.ft.com/content/0ab5594a-0126-493a-a978-1ff467bc88d6). *Financial Times*. February 21, 2024. Retrieved February 21, 2024.
51. Enrich, David (December 22, 2020). "Trump's Longtime Banker at Deutsche Bank Resigns" (https://www.nytimes.com/2020/12/22/business/trump-deutsche-bank-rosemary-vrablic.html). *The New York Times*. ISSN 0362-4331 (https://search.worldcat.org/issn/0362-4331). Retrieved January 12, 2021.
52. Scannell, Kara (February 14, 2022). "Trump Organization's accounting firm says 10 years of financial statements are unreliable" (https://www.cnn.com/2022/02/14/politics/trump-mazars/index.html). *CNN*. Retrieved February 14, 2022.
53. Kranish, Michael (July 27, 2023). "Trump needed $225 million. A little-known bank came to the rescue" (https://www.washingtonpost.com/politics/2023/07/27/trump-loans-axos-bank-gregory-garrabrants/). *The Washington Post*. Retrieved July 27, 2023.
54. Isidore, Chris (January 11, 2021). "Donald Trump's money faucet is getting turned off" (http://edition.cnn.com/2021/01/11/investing/trump-business-income/index.html). *CNN*. Archived (https://web.archive.org/web/20210111194243/http://edition.cnn.com/2021/01/11/investing/trump-business-income/index.html) from the original on January 11, 2021. Retrieved January 11, 2021.
55. Riley, Charles; Egan, Matt (January 12, 2021). "Deutsche Bank won't do any more business with Trump" (https://edition.cnn.com/2021/01/12/investing/deutsche-bank-trump/index.html). *CNN*. Archived (https://web.archive.org/web/20210112130510/https://edition.cnn.com/2021/01/12/investing/deutsche-bank-trump/index.html) from the original on January 12, 2021. Retrieved January 12, 2021.
56. Fitzsimmons, Emma G. (January 13, 2021). "New York City Will End Contracts With Trump Over Capitol Riot" (https://www.nytimes.com/2021/01/13/nyregion/nyc-trump-golf-carousel-ice-rinks.html). *The New York Times*. ISSN 0362-4331 (https://search.worldcat.org/issn/0362-4331). Retrieved January 14, 2021.
57. "Trump's Name To Be Stripped From New York City Golf Course After Sale To Bally's" (https://www.huffpost.com/entry/trump-links-golf-course-new-york-city_n_650123fce4b027df0e9206a3). *HuffPost*. September 13, 2023. Retrieved September 13, 2023.
58. Geiger, Daniel (January 13, 2021). "Real-estate juggernaut Cushman & Wakefield cuts ties with Trump, refusing to handle leasing at 2 major Trump buildings in New York City" (https://www.businessinsider.com/cushman-wakefield-cut-ties-donald-trump-organization-tower-40-wall-2021-1). *Business Insider*. Archived (https://web.archive.org/web/20230603081319/https://www.businessinsider.com/cushman-wakefield-cut-ties-donald-trump-organization-tower-40-wall-2021-1) from the original on June 3, 2023. Retrieved January 14, 2021.
59. Benveniste, Alexis (January 24, 2021). "Members are quitting 'sad' Mar-a-Lago after Trump loses" (https://edition.cnn.com/2021/01/24/business/mar-a-lago-donald-trump-guests/index.html). *CNN*. Archived (https://web.archive.org/web/20230525105604/https://edition.cnn.com/2021/01/24/business/mar-a-lago-donald-trump-guests/index.html) from the original on May 25, 2023. Retrieved January 24, 2021.

60. Cohen, Li (March 20, 2021). "COVID-19 outbreak partially shuts down Trump's Mar-a-Lago" (https://www.cbsnews.com/news/covid-19-outbreak-trump-mar-a-lago-shut-down/). *CBS News*. Retrieved March 23, 2021.
61. Moran, Lee (April 29, 2021). "Trump Is Reportedly Working Out Of A Converted Bridal Suite At Mar-A-Lago" (https://www.huffpost.com/entry/donald-trump-mar-a-lago-office_n_608a6d87e4b05af50dbfc757). *HuffPost*. Retrieved May 5, 2021.
62. Lipton, Eric (May 11, 2022). "Trump Completes Sale of Washington Hotel to Investor Group" (https://www.nytimes.com/2022/05/11/us/politics/trump-hotel-sale-washington.html). *The New York Times*.
63. Scannell, Kara; Polantz, Katelyn (February 17, 2022). "House committee asks government to end Trump hotel lease before Trump can sell it for $370 million" (https://www.cnn.com/2022/02/17/politics/trump-hotel-old-post-office/index.html). *CNN*. Retrieved February 17, 2022.
64. Rhodan, Maya (September 16, 2016). "Inside Donald Trump's New Washington, D.C. Hotel" (https://time.com/4496804/donald-trump-post-office-hotel/). *Time*. Retrieved February 18, 2022.
65. (1) Meyer, Eugene L. (May 27, 2014). "A Trump Makeover for Washington's Old Post Office" (https://www.nytimes.com/2014/05/28/realestate/commercial/finally-washingtons-old-post-office-gets-a-new-life.html). *The New York Times*. Archived (https://web.archive.org/web/20140529082322/http://www.nytimes.com/2014/05/28/realestate/commercial/finally-washingtons-old-post-office-gets-a-new-life.html) from the original on May 29, 2014. Retrieved October 1, 2016. (2) O'Connell, Jonathan (August 17, 2012). "How the Trumps Landed the Old Post Office Pavilion" (https://www.washingtonpost.com/business/how-the-trumps-landed-the-old-post-office-pavilion/2012/08/17/54cbf1da-bbdd-11e1-9134-f33232e6dafa_story.html). *The Washington Post*. Archived (https://web.archive.org/web/20160617172816/https://www.washingtonpost.com/business/how-the-trumps-landed-the-old-post-office-pavilion/2012/08/17/54cbf1da-bbdd-11e1-9134-f33232e6dafa_story.html) from the original on June 17, 2016. Retrieved October 1, 2016. (3) Grant, Peter (February 8, 2016). "Trump Hotel in Washington, D.C., to Open Ahead of Schedule" (https://www.wsj.com/articles/trump-hotel-in-washington-d-c-to-open-ahead-of-schedule-1454901018). *The Wall Street Journal*. Archived (https://web.archive.org/web/20170119043535/http://www.wsj.com/articles/trump-hotel-in-washington-d-c-to-open-ahead-of-schedule-1454901018) from the original on January 19, 2017. Retrieved February 8, 2016. (4) Roston, Aram; Wagner, Daniel (August 2, 2016). "Trump Gave His Kids A Big Stake In Huge Government Deal, Document Shows" (https://www.buzzfeed.com/aramroston/trump-gave-his-kids-a-big-stake-in-huge-government-deal-docu). BuzzFeed News. Archived (https://web.archive.org/web/20161108120105/https://www.buzzfeed.com/aramroston/trump-gave-his-kids-a-big-stake-in-huge-government-deal-docu) from the original on November 8, 2016. Retrieved October 1, 2016. (5) Craig, Susanne; Lipton, Eric (February 3, 2017). "Trust Records Show Trump Is Still Closely Tied To His Empire" (https://www.nytimes.com/2017/02/03/us/politics/donald-trump-business.html). *The New York Times*. Archived (https://web.archive.org/web/20170204084346/https://www.nytimes.com/2017/02/03/us/politics/donald-trump-business.html) from the original on February 4, 2017. Retrieved February 4, 2017.
66. Bennett, Kate; Muntean, Pete (March 20, 2021). "Glory days of Trump's gold-plated 757 seem far away as plane sits idle at a sleepy airport" (https://www.cnn.com/2021/03/19/politics/trump-757-repairs-gold-plated-glory-days/index.html). *CNN*. Retrieved March 22, 2021.
67. Bennett, Kate (February 7, 2022). "Donald Trump quietly making millions from coffee table book" (https://www.cnn.com/2022/02/07/politics/donald-trump-coffee-table-book/index.html). *CNN*. Retrieved February 7, 2022.
68. Papenfuss, Mary (April 3, 2022). "Trump Reportedly Helped Himself To White House Photographer's Work For His Own Pricey Book" (https://www.huffpost.com/entry/shealah-craighead-white-house-photgrapher-trump-book-profits_n_6248da6de4b068157f77fcd1). *HuffPost*. Retrieved April 3, 2022.

69. Contorno, Steve; Jaramillo, Alejandra (September 26, 2024). "Trump hawks $100,000 watches as he leverages his candidacy for profit" (https://edition.cnn.com/2024/09/26/politics/trump-watches/index.html). *CNN*. Retrieved September 27, 2024.
70. Lardner, Richard; Kang, Dake (October 9, 2024). "Trump Blasts China's Trade Practices. His 'God Bless The USA' Bibles Were Printed There" (https://www.huffpost.com/entry/election-2024-trump-bibles-china_n_67067d5ee4b006047915f120). *HuffPost*. Retrieved October 9, 2024.
71. Hirsch, Lauren (January 11, 2021). "Big companies pause their political contributions" (https://www.nytimes.com/2021/01/11/business/banks-citigroup-goldman-sachs-politicians.html). *The New York Times*. ISSN 0362-4331 (https://search.worldcat.org/issn/0362-4331). Retrieved January 11, 2021.
72. Goldmacher, Shane; Haberman, Maggie; Martin, Jonathan (April 10, 2021). "Trump Lashes His Enemies Anew as G.O.P. Dances Around His Presence" (https://www.nytimes.com/2021/04/10/us/politics/trump-republicans-donors.html). *The New York Times*. ISSN 0362-4331 (https://search.worldcat.org/issn/0362-4331). Retrieved April 11, 2021.
73. Cillizza, Chris (February 22, 2022). "Analysis: The dirty little secret of Donald Trump's massive fundraising" (https://www.cnn.com/2022/02/21/politics/trump-fundraising-save-america-pac/index.html). *CNN*. Retrieved February 22, 2022.
74. Tolan, Casey; Chapman, Isabelle; Black, Nelli (August 23, 2024). "Trump's businesses are raking in millions of dollars from Republican political campaigns – including his own" (https://edition.cnn.com/2024/08/23/politics/trump-businesses-campaign-spending-invs/index.html). *CNN*. Retrieved August 23, 2024.
75. Date, S.V. (February 9, 2023). "Trump Put Nearly $1 Million Of Donor Money Into His Own Pockets Since Leaving Office" (https://www.huffpost.com/entry/trump-campaign-self-dealing_n_63e42fd1e4b07f036b9a5944). *HuffPost*. Retrieved February 9, 2023.
76. Legum, Judd (April 17, 2024). "Meet the people spending $800,000 or more to make Trump the next president" (https://popular.info/p/meet-the-people-spending-800000-or). *popular.info*. Retrieved April 17, 2024.
77. Pilkington, Ed (June 18, 2022). "The 'big rip-off': how Trump exploited his fans with 'election defense' fund" (https://www.theguardian.com/us-news/2022/jun/18/donald-trump-election-defense-fundraising-defrauded-fans). *The Guardian*. Retrieved June 18, 2022.
78. "Trump's Save America PAC starts 2021 with more than $31M, filings show" (https://www.foxbusiness.com/politics/trumps-save-america-pac-starts-2021-with-more-than-31-million). *FoxBusiness.com*.
79. "Trump Raised $250 Million Since Election To Challenge Outcome – Here's Where Most Of The Money Will Actually Go" (https://www.forbes.com/sites/jemimamcevoy/2021/01/31/trump-raised-250-million-since-election-to-challenge-outcome-heres-where-most-of-the-money-will-actually-go/). *Forbes*. January 31, 2021.
80. Date, S. V. (February 1, 2021). "Trump Raised $76 Million For Himself, But Spent Nothing On Election Challenges Or Georgia" (https://www.huffpost.com/entry/trump-slush-fund_n_6018900dc5b6bde2f5c232bb). *HuffPost*. Retrieved February 6, 2021.
81. Swan, Betsy Woodruff (September 15, 2022). "Trump's Save America paid $3 million to cover top lawyer's legal work" (https://www.politico.com/news/2022/09/15/trumps-save-america-paid-3-million-to-cover-top-lawyers-legal-work-00056968). *Politico*. Retrieved September 16, 2022.
82. Breuninger, Kevin (March 9, 2021). "Trump tells donors to give money to him, not Republicans 'in name only' " (https://www.cnbc.com/2021/03/09/trump-tells-donors-to-give-him-money-not-republicans-in-name-only.html). *CNBC*. Retrieved March 13, 2021.
83. Breuninger, Kevin (March 10, 2021). "GOP praises Trump after he urges Republican donors to send money directly to him" (https://www.cnbc.com/2021/03/10/gop-praises-trump-after-he-urges-republican-donors-to-send-money-directly-to-him.html). *CNBC*. Retrieved March 13, 2021.

84. Date, S.V. (March 3, 2021). "Self-Proclaimed Billionaire Trump Now Begging Small-Dollar Donors For Money" (https://www.huffpost.com/entry/trump-begging-donor-money_n_603ff9f6c5b601179ec24b65). *HuffPost*. Retrieved March 5, 2021.
85. Corasaniti, Nick; Goldmacher, Shane (May 5, 2021). "Facebook Ban Hits Trump Where It Hurts: Messaging and Money" (https://www.nytimes.com/2021/05/05/us/politics/trump-facebook-fundraising.html). *The New York Times*. ISSN 0362-4331 (https://search.worldcat.org/issn/0362-4331). Retrieved May 5, 2021.
86. Dawsey, Josh; Helderman, Rosalind (July 22, 2021). "Trump's PAC collected $75 million this year, but so far the group has not put money into pushing for the 2020 ballot reviews he touts" (https://www.washingtonpost.com/politics/trump-pac-ballot-reviews/2021/07/22/d451fcaa-e596-11eb-934f-7e6c1927f261_story.html). *The Washington Post*. Retrieved July 24, 2021.
87. Schouten, Fredreka (August 1, 2021). "Donald Trump's political organization builds war chest topping $100 million" (https://www.cnn.com/2021/07/31/politics/donald-trump-fundraising-first-half-2021/index.html). *CNN*. Retrieved August 2, 2021.
88. Orr, Gabby; Grayer, Annie (January 24, 2022). "Trump's team is directing allies to a January 6 legal defense fund" (https://www.cnn.com/2022/01/24/politics/trump-january-6-legal-defense-fund/index.html). *CNN*. Retrieved January 24, 2022.
89. Allen, Jonathan; Smith, Allan (April 7, 2022). "Trump is sitting on a fortune. Republicans want it for the midterms" (https://www.nbcnews.com/politics/2022-election/trumps-fundraising-eyed-gop-wants-midterms-rcna22640). *NBC News*. Retrieved April 7, 2022.
90. Colvin, Jill; Slodysko, Brian; Tucker, Eric (September 13, 2022). "Trump's PAC faces scrutiny amid intensifying legal probes" (https://www.kktv.com/2022/09/13/trumps-pac-faces-scrutiny-amid-intensifying-legal-probes/). *KKTV 11 News*. Retrieved September 13, 2022.
91. Papenfuss, Mary (October 17, 2022). "Trump Fundraising Overhead Soaks Up 91 Cents Of Each Donor Dollar: Report" (https://www.huffpost.com/entry/donald-trump-fundraising-pac-expenses_n_634cc4dbe4b08e0e6084f0bd). *HuffPost*. Retrieved October 17, 2022.
92. Date, S.V. (December 14, 2022). "Trump Hoarded Most Of The $147 Million In Small-Donor Money He Raised For Himself" (https://www.huffpost.com/entry/trump-campaign-hoarder_n_639a3c77e4b015bb57421383). *HuffPost*. Retrieved December 15, 2022.
93. Visser, Nick (January 31, 2024). "Donald Trump PACs Reportedly Spent $50 Million In Donor Funds On Legal Fees Last Year" (https://www.huffpost.com/entry/donald-trump-pac-legal-fees-50-million_n_65b9d93ae4b01c5c3a38c1cd). *HuffPost*. Retrieved January 31, 2024.
94. Date, S.V. (February 1, 2024). "Trump Spent $30 Million Raised From Small-Dollar Donors On Legal Bills In Last 6 Months" (https://www.huffpost.com/entry/donald-trump-donors-lawyer-fees-federal-election-commission-filing_n_65bb090de4b05c8779f7d0ad). *HuffPost*. Retrieved February 1, 2024.
95. Date, S.V. (December 7, 2024). "Trump Sends Another $4.3 Million Of Donors' Money To His Lawyers" (https://www.huffpost.com/entry/trump-donors-lawyers_n_67539582e4b0b9c809f83d0b). *HuffPost*. Retrieved December 7, 2024.
96. Karl, Jonathan; Kim, Soo Rin (July 27, 2022). "RNC warning to Trump: If you run for president, we stop paying your legal bills, says official" (https://abcnews.go.com/US/rnc-warning-trump-run-president-stop-paying-legal/story?id=87486985). *ABC News*. Retrieved August 10, 2022.
97. Date, S.V. (February 15, 2024). "Trump's Takeover Of RNC Could Mean Party Donors Will Pay His Legal Bills Again" (https://www.huffpost.com/entry/donald-trump-republican-national-committee-legal-fees_n_65cd224ae4b02493f348997f). *HuffPost*. Retrieved February 17, 2024.

98. Peterson, Kristina (March 7, 2024). "Ronna McDaniel Shows Why Nearly Every Alliance With Trump Eventually Frays" (https://www.wsj.com/politics/elections/ronna-mcdaniel-shows-why-nearly-every-alliance-with-trump-eventually-frays-7d3bc55a?mod=hp_lead_pos9). *The Wall Street Journal*.
99. Jackson, David (March 8, 2024). "Donald Trump's Republican Party elects new leadership – including Lara Trump" (https://www.usatoday.com/story/news/politics/elections/2024/03/08/donald-trump-gop-rnc-lara-trump/72885304007/). *USA Today*. Retrieved March 8, 2024.
100. Date, S.V. (March 21, 2024). "RNC Already Helping Raise Money For Trump's Legal Bills, Despite Campaign's Claims" (https://www.huffpost.com/entry/rnc-raising-money-trump-legal-bills_n_65fc8ddce4b01d7420ad3ba5). *HuffPost*. Retrieved March 22, 2024.
101. Goldmacher, Shane (April 3, 2021). "How Trump Steered Supporters Into Unwitting Donations" (https://www.nytimes.com/2021/04/03/us/politics/trump-donations.html). *The New York Times*. ISSN 0362-4331 (https://search.worldcat.org/issn/0362-4331). Retrieved April 4, 2021.
102. Goldmacher, Shane (August 7, 2021). "Trump's Repeating Donation Tactics Led to Millions in Refunds Into 2021" (https://www.nytimes.com/2021/08/07/us/politics/trump-recurring-donations.html). *The New York Times*. ISSN 0362-4331 (https://search.worldcat.org/issn/0362-4331). Retrieved August 7, 2021.
103. Rissman, Kelly (September 11, 2022). "Report: Federal Grand Jury Eyeing Trump's Save America PAC" (https://www.vanityfair.com/news/2022/09/report-federal-grand-jury-eyeing-trumps-save-america-pac). *Vanity Fair*. Retrieved September 15, 2022.
104. Melby, Caleb (July 19, 2016). "Trump Is Richer in Property and Deeper in Debt in New Valuation" (https://www.bloomberg.com/politics/articles/2016-07-19/trump-is-richer-in-property-and-deeper-in-debt-in-new-valuation). *Bloomberg Politics*. "In the year that Donald Trump was transformed ... into the presumptive Republican nominee, the value of his golf courses and his namesake Manhattan tower soared ... His net worth rose to $3 billion on the Bloomberg Billionaires Index ..."
105. Cassidy, John (May 17, 2016). "Just How Rich Is Donald Trump?" (http://www.newyorker.com/news/john-cassidy/just-how-rich-is-donald-trump). *The New Yorker*. "The gap between... [the two figures] is largely attributable to differences in how the two publications appraised individual properties."
106. Greenberg, Jonathan (April 20, 2018). "Trump lied to me about his wealth to get onto the Forbes 400. Here are the tapes" (https://www.washingtonpost.com/outlook/trump-lied-to-me-about-his-wealth-to-get-onto-the-forbes-400-here-are-the-tapes/2018/04/20/ac762b08-4287-11e8-8569-26fda6b404c7_story.html). *The Washington Post*. Retrieved April 20, 2018.
107. Wolf, Byron (April 20, 2018). "A new allegation says Trump lied about his wealth. Here's what we do know" (https://www.cnn.com/2018/04/20/politics/trump-john-barron-forbes-wealth/index.html). CNN. Retrieved April 20, 2018.
108. Dwyer, Jim (September 1, 2015). "A Lesson in Sincerity, Trump Style" (https://www.nytimes.com/2015/09/02/nyregion/condemned-and-praised-by-trump.html). *The New York Times*. ISSN 0362-4331 (https://search.worldcat.org/issn/0362-4331). Retrieved August 12, 2019.
109. "Chess Team Bolstered After Visit by Trump" (https://www.nytimes.com/1997/04/23/nyregion/chess-team-bolstered-after-visit-by-trump.html). *The New York Times*. April 23, 1997. ISSN 0362-4331 (https://search.worldcat.org/issn/0362-4331). Retrieved August 12, 2019.
110. Belluck, Pam (April 11, 1997). "Celebrity Visits Show What's Missing in City Schools" (https://www.nytimes.com/1997/04/11/nyregion/celebrity-visits-show-what-s-missing-in-city-schools.html). *The New York Times*. ISSN 0362-4331 (https://search.worldcat.org/issn/0362-4331). Retrieved August 12, 2019.
111. Geraghty, Jim (February 25, 2016). "What if Trump Doesn't Have Billions?" (http://www.nationalreview.com/article/431915/donald-trump-worth-tax-returns-mitt-romney). *National Review*. Retrieved February 25, 2016.

112. Bradner, Eric (May 11, 2024). "Trump could owe more than $100 million in taxes as a result of IRS inquiry, report says" (https://www.cnn.com/2024/05/11/politics/donald-trump-taxes-irs-report/index.html). *CNN*. Retrieved May 11, 2024.
113. Haberman, Maggie. "Donald Trump: The $7 billion dollar man" (http://www.politico.com/news/stories/0411/53498.html). *Politico*. Retrieved May 12, 2013.
114. Trump, Donald J. (2011). *Time to Get Tough: Making America #1 Again*. Regnery Publishing. ISBN 978-1-59698-773-9.
115. Overby, Peter; Montanaro, Domenico (June 17, 2015). "The Problem With Donald Trump's One-Page Summary on His Wealth" (https://www.npr.org/sections/itsallpolitics/2015/06/17/415003043/the-problem-with-donald-trumps-one-page-summary-on-his-wealth). NPR. Retrieved August 17, 2015.
116. Costa, Robert; Gold, Matea (June 15, 2015). "Donald Trump will declare $9 billion in assets as he reveals 2016 plans" (https://www.washingtonpost.com/politics/exclusive-trump-will-declare-9-billion-net-worth-as-he-reveals-2016-plans/2015/06/15/a00e74c0-137c-11e5-9ddc-e3353542100c_story.html). *The Washington Post*.
117. Carlyle, Erin (June 16, 2015). "Trump Exaggerating His Net Worth (By 100%) In Presidential Bid" (https://www.forbes.com/sites/erincarlyle/2015/06/16/trump-exaggerating-his-net-worth-by-100-in-presidential-bid/). *Forbes*. Retrieved August 17, 2015.
118. Cohen, Michael (2020). *Disloyal: a memoir: the true story of the former personal attorney to President Donald Trump* (https://www.worldcat.org/oclc/1192360554). New York. p. 209. ISBN 978-1-5107-6469-9. OCLC 1192360554 (https://search.worldcat.org/oclc/1192360554).
119. Udland, Myles (June 16, 2015). "Donald Trump's self-described net worth is $8.7 billion – here's the breakdown" (http://www.businessinsider.com/donald-trump-net-worth-2015-6). *Business Insider*.
120. Carlyle, Erin (July 15, 2015). "As Trump Files FEC Disclosure, He Raises Claimed Net Worth To $10 Billion; Forbes Disagrees" (https://www.forbes.com/sites/erincarlyle/2015/07/15/donald-trump-says-he-is-worth-10-billion-files-personal-financial-disclosure/). *Forbes*. Retrieved August 17, 2015.
121. Werschkul, Ben (January 15, 2021). "Trump's businesses were already in a 'billion-dollar hole' before the Capitol riot fallout" (https://finance.yahoo.com/news/donald-trump-business-prospects-194722864.html). *Yahoo! Finance*. Archived (https://web.archive.org/web/20230910112243/https://finance.yahoo.com/news/donald-trump-business-prospects-194722864.html) from the original on September 10, 2023. Retrieved January 18, 2021.
122. "The World's Billionaires – No. 715 Donald Trump" (https://www.forbes.com/profile/donald-trump/?list=billionaires). *Forbes*. 2019. Retrieved April 10, 2019.
123. "Trump has fallen 138 spots on Forbes' wealthiest-Americans list, his net worth down over $1 billion, since he announced his presidential bid in 2015" (https://www.businessinsider.com/trump-forbes-wealthiest-people-in-the-us-list-2018-10). *Business Insider*. Retrieved October 3, 2018.
124. "Bloomberg Billionaires Index – Donald Trump" (https://www.bloomberg.com/billionaires/profiles/donald-j-trump/). Bloomberg News. May 31, 2018. Retrieved July 16, 2018.
125. "Donald John Trump – Wealth-X Dossiersier" (https://web.archive.org/web/20190418084832/https://www.wealthx.com/dossier/donald-john-trump/). *Wealth-X*. Archived from the original (https://www.wealthx.com/dossier/donald-john-trump/) on April 18, 2019. Retrieved July 16, 2018.
126. Alexander, Dan (October 3, 2023). "Donald Trump Drops Off The Forbes 400 For Second Time In 3 Years" (https://www.forbes.com/sites/danalexander/2023/10/03/donald-trump-drops-off-the-forbes-400-for-second-time-in-3-years/). *Forbes*. Retrieved October 6, 2023.

127. Maloney, Tom (March 25, 2024). "Trump's Net Worth Hits $6.5 Billion, Making Him One of World's 500 Richest People" (https://www.bloomberg.com/news/articles/2024-03-25/donald-trump-6-4-billion-net-worth-makes-him-one-of-world-s-richest-people). Bloomberg News. Archived (https://archive.today/20240326182053/https://www.bloomberg.com/news/articles/2024-03-25/donald-trump-6-4-billion-net-worth-makes-him-one-of-world-s-richest-people) from the original on March 26, 2024.
128. Primack, Dan (April 25, 2024). "Trump gets handed a lot more Truth Social stock" (https://www.axios.com/2024/04/25/trump-truth-social-stock). *Axios*. Archived (https://web.archive.org/web/20240503055741/https://www.axios.com/2024/04/25/trump-truth-social-stock) from the original on May 3, 2024.
129. Egan, Matt (August 29, 2024). "Trump can soon tap his $2 billion Truth Social fortune. But it won't be easy" (https://edition.cnn.com/2024/08/29/business/trump-truth-social-stock/index.html). *CNN*. Retrieved August 29, 2024.
130. "Donald Trump wealth details released by federal regulators" (https://web.archive.org/web/20150801033902/https://finance.yahoo.com/news/donald-trump-wealth-details-released-federal-regulators-165854286--finance.html). Yahoo! News. Archived from the original (https://finance.yahoo.com/news/donald-trump-wealth-details-released-federal-regulators-165854286--finance.html/) on August 1, 2015. Retrieved August 9, 2015.
131. Zurcher, Anthony (July 23, 2015). "Five take-aways from Donald Trump's financial disclosure" (https://www.bbc.com/news/world-us-canada-33644498). BBC. Retrieved March 2, 2016.
132. Clarke, Katherine (July 1, 2013). "What does Donald Trump really own" (http://therealdeal.com/issues_articles/the-8-billion-dollar-man/). The Real Deal. Retrieved January 18, 2016.
133. Craig, Susanne (August 20, 2016). "Trump's Empire: A Maze of Debts and Opaque Ties" (https://www.nytimes.com/2016/08/21/us/politics/donald-trump-debt.html). *The New York Times*. Retrieved August 25, 2016.
134. Tully, Shawn (March 2, 2016). "Why Donald Trump's Tax Returns May Prove He's Not That Rich" (http://fortune.com/2016/03/02/donald-trump-tax-returns-income/). *Fortune*. Retrieved March 10, 2016.
135. Rubin, Jennifer. "Opinion | Trump's emoluments: Just a fancy name for corruption" (https://www.washingtonpost.com/opinions/2020/04/24/trumps-emoluments-just-fancy-name-corruption/). *The Washington Post*. ISSN 0190-8286 (https://search.worldcat.org/issn/0190-8286). Retrieved November 12, 2020.
136. "Trump attack on Biden highlights president's own past dealings with China" (https://www.theguardian.com/us-news/2020/apr/24/donald-trump-bank-of-china-debt-report). *The Guardian*. April 25, 2020. Retrieved November 12, 2020.
137. "Trump owed tens of millions to Bank of China" (https://www.politico.com/news/2020/04/24/trump-biden-china-debt-205475). *Politico*. April 24, 2020. Retrieved November 12, 2020.
138. Lewandowski, Corey R.; Hicks, Hope (July 15, 2015). "Donald J. Trump Files Personal Financial Disclosure Statement With Federal Election Commission" (https://web.archive.org/web/20160309043101/https://www.donaldjtrump.com/images/uploads/DJT_PFD_Statement_%281%29.pdf) (PDF). Archived from the original (https://www.donaldjtrump.com/images/uploads/DJT_PFD_Statement_(1).pdf) (PDF) on March 9, 2016. Retrieved March 8, 2016.
139. Alesci, Cristina; Frankel, Laurie; Sahadi, Jeanne (May 19, 2016). "A peek at Donald Trump's finances" (https://money.cnn.com/2016/05/18/news/trump-finances/). CNN. Retrieved May 20, 2016.
140. Harwood, John (June 29, 2018). "Trump's money-making power as unprecedented as his words" (https://www.cnbc.com/2018/06/28/trump-collects-on-business-and-presidency-is-boosting-brand.html). *CNBC*. Retrieved December 21, 2018.

141. Reid, Joy (February 14, 2022). "Transcript: The ReidOut" (https://www.msnbc.com/transcripts/reidout/transcript-reidout-2-14-22-n1289143). *MSNBC.com*. Archived (https://web.archive.org/web/20220218233241/https://www.msnbc.com/transcripts/reidout/transcript-reidout-2-14-22-n1289143) from the original on February 18, 2022. Retrieved February 16, 2022.
142. Alexander, Dan (October 16, 2020). "Donald Trump Has At Least $1 Billion In Debt, More Than Twice The Amount He Suggested" (https://www.forbes.com/sites/danalexander/2020/10/16/donald-trump-has-at-least-1-billion-in-debt-more-than-twice-the-amount-he-suggested/#64a3599b4330). *Forbes*. Retrieved October 17, 2020.
143. Offenhartz, Jake (February 16, 2024). "Trump's Legal Debts Top A Half-Billion Dollars. Will He Have To Pay?" (https://www.huffpost.com/entry/trump-debt-legal-losses_n_65d03728e4b0f7fbe7b2c04e). *HuffPost*. Retrieved February 17, 2024.
144. Mullany, Gerry (July 15, 2015). "Donald Trump Claims His Wealth Exceeds 'TEN BILLION DOLLARS' " (https://www.nytimes.com/politics/first-draft/2015/07/15/donald-trump-says-hes-worth-more-than-10-billion/). *The New York Times*. Retrieved August 17, 2015.
145. Lane, Randall (October 22, 2015). "What's Donald Trump really worth?" (http://forbesindia.com/printcontent/41321). *Forbes India*. Retrieved December 4, 2015.
146. Walker, Hunter (July 22, 2015). "The government just released a document detailing Donald Trump's alleged $10 billion fortune" (https://www.businessinsider.com/donald-trumps-10-billion-financial-disclosure-report-2015-7). Business Insider. Retrieved February 2, 2020.
147. Associated Press (February 15, 2022). "Court fight looms as questions swirl over Trump's finances" (https://www.staradvertiser.com/2022/02/15/breaking-news/court-fight-looms-as-questions-swirl-over-trumps-finances/). *Honolulu Star-Advertiser*. Retrieved February 17, 2022.
148. "Trump Inflated Net Worth By More Than $2 Billion, New York Attorney General Alleges" (https://www.huffpost.com/entry/trump-inflated-net-worth-by-more-than-2-billion-new-york-attorney-general-alleges_n_64efb4cde4b04f9a01e8982f). *HuffPost*. August 30, 2023. Retrieved August 31, 2023.
149. Fandos, Nicholas (May 10, 2019). "House Ways and Means Chairman Subpoenas Trump Tax Records" (https://www.nytimes.com/2019/05/10/us/politics/democrats-trump-tax-returns.html). *The New York Times*.
150. Rubin, Richard (May 17, 2019). "Mnuchin Defies Subpoena for President Trump's Tax Returns" (https://www.wsj.com/articles/mnuchin-defies-subpoena-for-president-trumps-tax-returns-11558123367). *wsj.com*.
151. Fox, Lauren (May 17, 2019). "Mnuchin defies House Democrats' subpoenas for Trump's tax returns" (https://www.cnn.com/2019/05/17/politics/steve-mnuchin-tax-returns-repsonse/index.html). *Cnn.com*.
152. Wolfe, Jan (May 20, 2019). "Trump loses lawsuit challenging subpoena for financial records" (https://finance.yahoo.com/news/trump-loses-lawsuit-challenging-subpoena-financial-records-211051655.html). *Finance.yahoo.com*.
153. "Judge rules against Trump in fight over president's financial records" (https://www.washingtonpost.com/local/legal-issues/us-judge-denies-trump-bid-to-quash-house-subpoena-for-years-of-financial-records/2019/05/20/74e45880-7b21-11e9-8bb7-0fc796cf2ec0_story.html). *The Washington Post*. Retrieved June 1, 2019.
154. Wolfe, Jan (May 21, 2019). "Trump loses lawsuit challenging subpoena for financial records" (https://www.reuters.com/article/us-usa-trump-court-mazars-idUSKCN1SQ29H). *Reuters*. Retrieved August 24, 2019.
155. Weiser, Benjamin; Liptak, Adam (November 4, 2019). "Trump Taxes: Appeals Court Rules President Must Turn Over 8 Years of Tax Returns" (https://www.nytimes.com/2019/11/04/nyregion/trump-taxes-vance-appeal.html). *The New York Times*.
156. "Trump v. Vance" (https://int.nyt.com/data/documenthelper/6407-trump-vance-appeal/a0279d1a81a92e6abce8/optimized/full.pdf#page=1) (PDF). *2d Cir*. November 4, 2019.

157. Allyn, Bobby (December 3, 2019). "Banks Must Provide Trump's Financial Records To Congress, Federal Appeals Court Rules" (https://www.npr.org/2019/12/03/784418986/banks-must-provide-trumps-financial-records-to-congress-federal-appeals-court-ru). *NPR*. Retrieved November 12, 2020.
158. Liptak, Adam (July 9, 2020). "Supreme Court Rules Trump Cannot Block Release of Financial Records" (https://www.nytimes.com/2020/07/09/us/trump-taxes-supreme-court.html). *The New York Times*. ISSN 0362-4331 (https://search.worldcat.org/issn/0362-4331). Retrieved November 12, 2020.
159. Wolf, Richard. "Supreme Court says President Trump cannot keep tax, financial records from prosecutors" (https://www.usatoday.com/story/news/politics/2020/07/09/supreme-court-nyc-prosecutor-can-get-donald-trumps-financial-records/5365664002/). *USA Today*. Retrieved November 12, 2020.
160. Scannell, Kara; Prokupecz, Shimon; Cole, Devan (February 25, 2021). "Trump's tax returns and related records turned over to Manhattan district attorney" (https://edition.cnn.com/2021/02/25/politics/trump-taxes-mazars-vance/index.html). *CNN*. Retrieved February 25, 2021.
161. Polantz, Katelyn (November 30, 2022). "House committee receives Donald Trump's federal tax returns from IRS | CNN Politics" (https://www.cnn.com/2022/11/30/politics/house-ways-and-means-committee-now-has-donald-trumps-federal-tax-returns/index.html). CNN. Retrieved November 30, 2022.
162. McKinley, Jesse (May 22, 2019). "New York Passes Bill Giving Congress a Way to Get Trump's State Tax Returns" (https://www.nytimes.com/2019/05/22/nyregion/trump-state-tax-returns.html). *The New York Times*.
163. "N.Y. state Senate passes bill allowing Congress to get Trump tax returns" (https://www.nbcnews.com/politics/donald-trump/ny-state-senate-passes-bill-allowing-congress-get-trump-tax-n1003396). Nbcnews.com. May 8, 2019. Retrieved June 1, 2019.
164. Harvey, Josephine (January 20, 2022). "Eric Trump Pleaded The Fifth More Than 500 Times In Deposition, Court Filing Says" (https://www.huffpost.com/entry/eric-trump-5th-amendment-trump-organization-probe_n_61e88f07e4b01f707dabfbb7). *HuffPost*. Archived (https://web.archive.org/web/20220120020752/https://www.huffpost.com/entry/eric-trump-5th-amendment-trump-organization-probe_n_61e88f07e4b01f707dabfbb7) from the original on January 20, 2022. Retrieved January 20, 2022.
165. Liptak, Adam (February 22, 2021). "Supreme Court Denies Trump's Final Bid to Block Release of Financial Records" (https://www.nytimes.com/2021/02/22/us/supreme-court-trump-taxes-financial-records.html). *The New York Times*.
166. Scannell, Kara (February 14, 2022). "Trump Organization's accounting firm says 10 years of financial statements are unreliable" (https://www.cnn.com/2022/02/14/politics/trump-mazars/index.html). *CNN*. Retrieved February 14, 2022.
167. Goldman, David; Sahadi, Jeanne; Vazquez, Maegan; Herb, Jeremy (December 30, 2022). "Trump's tax returns shed new light on former president's finances" (https://www.cnn.com/2022/12/30/politics/donald-trump-tax-returns-released/index.html). *CNN Politics*. Retrieved December 30, 2022.
168. Dawsey, Josh; Fahrenthold, David A. (December 16, 2021). "GOP agrees to pay up to $1.6 million of Trump's legal bills in N.Y. probes" (https://www.washingtonpost.com/politics/republican-party-trump-legal-bills-new-york-probe/2021/12/16/08af4524-5c3f-11ec-9c0e-a955f8a009c1_story.html). *The Washington Post*. ISSN 0190-8286 (https://search.worldcat.org/issn/0190-8286). Retrieved January 5, 2022.
169. "CREW to Trump: Remember to pay taxes on RNC cash" (https://www.citizensforethics.org/legal-action/letters/crew-to-trump-remember-to-pay-taxes-on-rnc-cash/). *CREW | Citizens for Responsibility and Ethics in Washington*. January 21, 2022. Retrieved February 19, 2024.

170. Durkee, Alison (February 1, 2024). "Trump Has Racked Up Nearly $40 Million In Legal Fees Since His First Indictment" (https://www.forbes.com/sites/alisondurkee/2024/02/01/trump-has-racked-up-nearly-40-million-in-legal-fees-since-his-first-indictment/). *Forbes*. Retrieved February 19, 2024.
171. Eisler, Peter; Szep, Jason (February 19, 2021). "New York City Tax Agency Subpoenaed In Trump Criminal Probe" (https://www.huffpost.com/entry/manhattan-district-attorney-cy-vance-trump-probe_n_603092fac5b66dfc101ec310). *HuffPost*. Retrieved February 20, 2021.
172. "Forbes Editor Says He Testified Before Trump Grand Jury" (https://www.huffpost.com/entry/bc-us-trump-legal-troubles_n_61bcd247e4b0297da61e854f). *HuffPost*. December 17, 2021. Retrieved December 18, 2021.
173. "Trump Organization official Allen Weisselberg pleads guilty in tax case" (https://www.cbc.ca/news/world/trump-organization-weisselberg-1.6554683). *CBC News*. August 18, 2022. Retrieved October 7, 2023.
174. Scannell, Kara (August 18, 2022). "Former CFO of Trump Organization pleads guilty for his role in tax fraud scheme and agrees to testify against company" (https://www.cnn.com/2022/08/18/politics/allen-weisselberg-pleads-guilty/index.html). CNN. Retrieved August 18, 2022.
175. Peterson-Withorn, Chase (January 24, 2022). "How Much Cash Does Donald Trump Really Have?" (https://www.forbes.com/sites/chasewithorn/2022/01/24/how-much-cash-does-donald-trump-really-have/). *Forbes*. Retrieved January 27, 2022.
176. "New York AG Files Civil Suit Against Donald Trump, 3 Of His Kids" (https://www.huffpost.com/entry/trump-lawsuit-new-york-letitia-james_n_632b2515e4b0cd3ec26403dc). *HuffPost*. September 21, 2022. Retrieved September 21, 2022.
177. Scannell, Kara; del Valle, Lauren (September 26, 2023). "New York judge finds Donald Trump liable for fraud" (https://www.cnn.com/2023/09/26/politics/trump-organization-business-fraud/index.html). *CNN*. Retrieved September 27, 2023.
178. Scannell, Kara; Herb, Jeremy (December 7, 2023). "Trump attends New York civil fraud trial as accounting expert testifies for defense" (https://www.cnn.com/2023/12/07/politics/trump/index.html). *CNN*. Retrieved December 7, 2023.
179. Herb, Jeremy; del Valle, Lauren; Scannell, Kara (February 16, 2024). "Key takeaways from the civil fraud trial ruling against Donald Trump" (https://edition.cnn.com/politics/live-news/trump-civil-fraud-trial-decision-02-16-24/h_4aa4874b82e8b95170c8e3ba3ee160cd). *CNN*. Retrieved February 17, 2024.
180. Durkee, Alison (January 12, 2024). "Trump Fraud Trial Ends – Here Are The Punishments He Could Soon Face" (https://www.forbes.com/sites/alisondurkee/2024/01/12/trump-fraud-trial-ends-here-are-the-punishments-he-could-soon-face/). *Forbes*. Retrieved February 12, 2024.
181. Sisak, Michael R. (February 16, 2024). "Donald Trump fraud verdict: $364 million penalty in New York civil fraud case" (https://apnews.com/article/trump-civil-fraud-verdict-engoron-244024861f0df886543c157c9fc5b3e4). Associated Press. Retrieved February 16, 2024.
182. Scannell, Kara (February 23, 2024). "Judge formally says Trump owes $454 million in civil fraud case, countdown starts for him to put up the money for appeal" (https://www.cnn.com/2024/02/23/politics/trump-judgment-civil-fraud-ruling/index.html). *CNN*. Retrieved February 23, 2024.
183. Scannell, Kara; Herb, Jeremy (March 18, 2024). "Trump is unable to make $464 million bond in civil fraud case, his lawyers tell court" (https://www.cnn.com/2024/03/18/politics/trump-464-million-dollar-bond/index.html). *CNN*. Retrieved March 18, 2024.
184. Grenoble, Ryan (March 21, 2024). "Trump's Lawyer Won't Deny If He's Asked Russia, Saudi Arabia For Bond Money" (https://www.huffpost.com/entry/trump-bond-money-russia-saudi-arabia_n_65fc6d1de4b01d7420ad28c4). *HuffPost*. Retrieved March 22, 2024.
185. Scannell, Kara; Herb, Jeremy (April 1, 2024). "Trump posts $175 million bond in New York civil fraud case" (https://www.cnn.com/2024/04/01/politics/trump-bond-civil-fraud-trial/index.html). *CNN*. Retrieved April 2, 2024.

186. Protess, Ben; Rashbaum, William K. (March 25, 2024). "Trump's Bond in Civil Fraud Case Is Reduced to $175 Million" (https://www.nytimes.com/2024/03/25/nyregion/trump-bond-reduced.html). *The New York Times*. Archived (https://web.archive.org/web/20240329165536/https://www.nytimes.com/2024/03/25/nyregion/trump-bond-reduced.html) from the original on March 29, 2024.
187. Everson, Zach (April 2, 2024). "Trump Posts $175 Million Bond Thanks To Billionaire Don Hankey" (https://www.forbes.com/sites/zacheverson/2024/04/01/trump-posts-175-million-bond-new-york-civil-fraud-lawsuit/). *Forbes*. Retrieved April 2, 2024.

Retrieved from "https://en.wikipedia.org/w/index.php?title=Wealth_of_Donald_Trump&oldid=1273986306"